

GUYANA

No. 43 of 2005

ORDER  
Made Under  
THE MINING ACT  
(No. 20 of 1989)

IN EXERCISE OF THE POWERS CONFERRED UPON THE  
MINISTER BY SECTION 73(1) OF THE MINING ACT, 1989,  
I HEREBY MAKE THE FOLLOWING ORDER:-

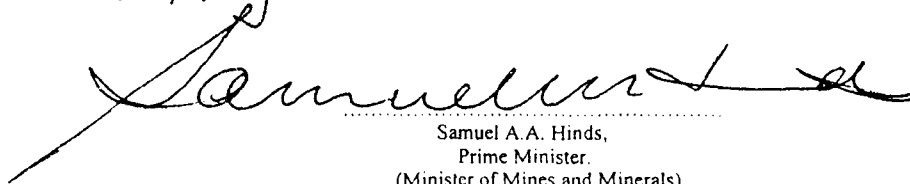
Caution and Commitment.

1. This Order may be cited as the Remission and Recovery of Royalty Order, 2005, and gives effect to the provision in the Project Agreement signed between the Government of Guyana and Bauxite and Alumina Mining Venture Inc. and Aroaima Mining Inc. for there to be no royalty payments for the first five years effective from the date of the Project Agreement.

Remission.

2. The rate of royalty to be paid by Bauxite and Alumina Mining Venture Inc. is reduced to zero percent (0%), in relation to all royalty payments for the first five years commencing from the effective date of the Project Agreement.

Made this <sup>3<sup>rd</sup></sup> day of May, 2005

  
Samuel A.A. Hinds,  
Prime Minister.  
(Minister of Mines and Minerals)